

**Beaufort County**  
**Local Accommodations Tax (3%) (Ordinance 2009/15)**  
**Fiscal Year 2016 as of February 29, 2016**  
**Preliminary and Unaudited**

	<u>Operations</u>	<u>County-Wide Advertising</u>	<u>Tourism Infrastructure</u>	<u>River/Beach Access</u>	<u>Reserve Fund</u>	<u>Total</u>
<b>Revenues</b>						
Local Accommodations Tax	\$ 79,548	\$ 350,000	\$ 338,880	\$ 112,960	\$ 112,960	\$ 994,348
Total Revenues	79,548	350,000	338,880	112,960	112,960	994,348
<b>Expenditures</b>						
Personnel	(31,237)	-	-	-	-	(31,237)
Purchased Services	(3,947)	-	-	-	-	(3,947)
Supplies	(749)	-	-	-	-	(749)
	(35,933)	-	-	-	-	(35,933)
County-Wide Advertising						
Beaufort County Black Chamber of Commerce	-	(50,000)	-	-	-	(50,000)
Beaufort Regional Chamber of Commerce	-	(150,000)	-	-	-	(150,000)
Hilton Head Island-Bluffton Chamber of Commerce	-	(150,000)	-	-	-	(150,000)
	-	(350,000)	-	-	-	(350,000)
River/Beach Access						
South Carolina State Park Service (lifeguards)	-	-	-	(34,796)	-	(34,796)
Broad River Fishing Pier	-	-	-	(25,603)	-	(25,603)
Daufuskie Island Pier	-	-	-	(337,028)	-	(337,028)
	-	-	-	(397,427)	-	(397,427)
Total Expenditures	(35,933)	(350,000)	-	(397,427)	-	(783,360)
Excess (deficiency) of revenues over expenditures	43,615	-	338,880	(284,467)	112,960	210,988
<b>Fund Balance, beginning</b>	<b>154,966</b>	<b>-</b>	<b>590,470</b>	<b>543,765</b>	<b>903,275</b>	<b>2,192,476</b>
<b>Fund Balance, ending</b>	<b>\$ 198,581</b>	<b>\$ -</b>	<b>\$ 929,350</b>	<b>\$ 259,298</b>	<b>\$ 1,016,235</b>	<b>\$ 2,403,464</b>
<b>Encumbrances</b>						
Broad River Fishing Pier	-	-	-	(623,280)	-	(623,280)
Daufuskie Island Pier	-	-	-	(102,572)	-	(102,572)
<b>Projected Fund Balance after Encumbrances</b>	<b>\$ 198,581</b>	<b>\$ -</b>	<b>\$ 929,350</b>	<b>\$ (466,554)</b>	<b>\$ 1,016,235</b>	<b>\$ 1,677,612</b>